

M.Com. (R) DEGREE EXAMINATION — APRIL/MAY 2018

SECOND SEMESTER

Paper I — ADVANCED COST ACCOUNTING

(w.e.f. 2016-2017)

Time : 3 hours

Max. Marks : 80

**SECTION - A**

Answer any FIVE of the following. Each question carries 4 marks.

(Marks :  $5 \times 4 = 20$ )

1. (a) Explain types of cost centres
- (b) Objectives of cost accounting.
- (c) Steps in purchase procedure.
- (d) Economic Order Quantity.
- (e) Flexible Budget.
- (f) Abnormal gain.
- (g) Characteristics of ABC
- (h) Normal Loss.
- (i) Equivalent Production.
- (j) Inventory Turnover Ratio.

**SECTION - B**

Answer ALL the FIVE of the following. Each question carries 12 marks.

(Marks :  $5 \times 12 = 60$ )

2. (a) Difference between cost accounting and management accounting.

**Or**

- (b) Explain steps and difficulties in installing a costing system.

3. (a) Explain the features and objectives of Process Cost accounting.

**Or**

- (b) A Product process through two processes A and B before completion. From past experience, it is known that wastage incurred in each process is as under: Process A 5% and Process B 10% of units introduced. Scrap value A: Rs. 20 per 100 units; B - Rs. 30 per 100 units.

Other details :

Particulars	A Rs.	B Rs.
Materials	12,000	6,000
Direct wages	14,000	8,000
Manufacturing expenses	4,000	6,000

7,500 units were introduced into process A at a cost of Rs. 15,000. The output were Process A : 7,000 units, Process B : 6,200 units. Prepare a process Accounts.

4. (a) Define equivalent production. Explain accounting treatment of products and joint products.

Or

- (b) The following transaction took place in respect of material P. Prepare Stores Ledger pricing the issues under weighted average method.

Date	Receipts Units	Rate per unit Rs.	Issues units
01.03.2017	20	25	—
09.03.2017	30	30	—
20.03.2017	—	—	05
24.03.2017	40	32	—
26.03.2017	—	—	30

5. (a) Define Budget. Distinguish between Budgeting and Budgetary control.

Or

- (b) A factory is currently working at 50% of capacity and produces 10,000 units at a cost of 180 Rs. per unit as detailed below :

Particulars	Rs.
Materials	100
Labour	30
Factory Overhead	30 (Fixed Rs. 12)
Administrative overhead	20 (Fixed Rs. 10)
Total	180

The current selling price is Rs. 200 per unit. At 60% working, material cost per unit increased by 2% and selling price per unit falls by 2%. At 80% working, material cost per unit increased by 5% and selling price per unit falls by 5%. Estimate profit of the factory at 60% and 80% working and offer your comments.

6. (a) Define Activity Based costing. Explain different stages of it.

Or

- (b) ABC Manufacturing Inc. produces three gadgets (Ace, Best, and Champ) in two departments, Machining and Assembly. Each product requires one hour of direct labour for completion. The following table provides production and cost data for the year.

Particulars	ACE	BEST	Champ	Total
No. of Units	25,000	15,000	5,000	45,000
Machine Hours	2,500	1,500	2,000	6,000
Direct Materials Rs.	10,00,000	4,50,000	2,75,000	17,25,000
Direct Labour Rs.	3,75,000	2,25,000	75,000	6,75,000
Overheads :				
Machining				9,00,000
Assembly				4,50,000
Total Overheads				13,50,000
Total Cost				37,50,000

Required : Use the plant-wide allocation method to determine the unit cost for each product. The allocation bases to choose from are :

- (i) Machine hours.
- (ii) Direct labour costs.

<sup>bad</sup>  
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SECOND SEMESTER

Paper II — FINANCIAL MANAGEMENT

(w.e.f. 2016-2017)

Time : 3 hours

Max. Marks : 80

**SECTION - A**

Answer any FIVE of the following. Each question carries 4 marks.

(Marks :  $5 \times 4 = 20$ )

1. (a) Define finance.
- (b) Write a note on investment decision.
- (c) Brief out capital rationing.
- (d) Explain the merits of Profitability index method.
- (e) What is working capital forecasting?
- (f) Explain double bin system.
- (g) Elements of cost of capita.
- (h) Financial leverage.
- (i) Interim dividend.
- (j) What is free reserve?

**SECTION - B**

Answer ALL questions. Each question carries 12 marks.

(Marks :  $5 \times 12 = 60$ )

**UNIT - I**

2. (a) State the objectives of financial management.

**Or**

- (b) 'Finance functions of a business is closely related to its other functions' Discuss.

**UNIT - II**

3. (a) Differentiate between NPV method and IRR method.

**Or**

- (b) The directors of Alpha Limited are contemplating the purchase of a new machine, which has been in operation in the factory for the lasts 5 years. Ignoring the interest but considering tax at 50% of net earning suggest which of the two alternatives should be preferred. The following are the details.

[P.T.O.]

	Old Machine	New Machine
Purchase price Rs.	40,000	60,000
Estimated life of machine	10 years	10 years
Machine running hours per annum	2,000	2,000
Units per hour	24	36
Wages per running hour Rs.	3	5.25
Power per annum Rs.	2,000	4,500
Consumable stores per annum Rs.	6,000	7,500
All other charges per annum Rs.	8,000	9,000
Material cost per annum Rs.	0.50	0.50
Selling price per unit	1.25	1.25

Assume that the above information regarding sales and cost of sales will hold good throughout the economic life of each of the machine. Depreciation has to be charged according to straight line method.

#### UNIT - III

4. (a) How are the objectives of inventory management and cash management are similar?

Or

- (b) G Limited produces a product which has a monthly demand of 4000 units. The product requires a component 'X' which is purchased at Rs. 20 per every finished product, one unit of component is required. The ordering cost is Rs. 120 per order and the holding cost is 10% per annum. You are required to calculate:
- EOQ
  - If the minimum lot size to be supplied is 4000 units, what is the extra cost the company has to incur.
  - What is the minimum carrying cost, the company has to incur?

#### UNIT - IV

5. (a) What are the different types of leverages? Explain their importance.

Or

- (b) From the following capital structure of a company, calculate the overall cost of capital using :
- Book value weights
  - Market value weights.

Source	Book Value	Market Value
Equity share capital (Rs. 10 per share)	45,000	90,000
Retained Earnings Rs.	15,000	--
Preference share capital Ra	10,000	10,000
Debentures Ra.	30,000	30,000

The after tax cost of different sources of finance is as follows :

Equity share capital	14%
Retained Earnings	13%
Preference share capital	10%
Debentures	15%

#### UNIT - V

6. (a) Critically examine the Walter's Dividend valuation model.

**Or**

- (b) Discuss the key regulations applicable to share buy backs.

*Good*  
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SECOND SEMESTER

**Paper IV — CORPORATE GOVERNANCE**  
(W.e.f. 2016-2017)

Time : 3 hours

Max. Marks : 80

**SECTION - A**

Answer any FIVE of the following. Each question carries 4 marks.

(Marks :  $5 \times 4 = 20$ )

1. (a) Corporate Governance System.
- (b) Accountability issues in Corporate Governance.
- (c) Prohibition of tax free payments.
- (d) Rotation of Auditors.
- (e) Self Regulatory Code.
- (f) Hampel Committee.
- (g) Oxley Act 2002.
- (h) SEBI initiative in Corporate Governance.
- (i) JJ Irani Committee Report.
- (j) Corporate Social Responsibility.

**SECTION - B**

Answer ALL the questions. Each question carries 12 marks.

(Marks :  $5 \times 12 = 60$ )

2. (a) What do you meant by Corporate Governance? Explain the need and importance of Corporate Governance.

**Or**

- (b) Explain Indian model of Corporate Governance.

3. (a) Explain briefly the Cadbury code of best practices.

**Or**

- (b) What is the role of World Bank in the development of Corporate Governance?

4. (a) Explain the major recommendations of Kumara Mangalam Birla Committee.

**Or**

(b) Examine the Narayana Murthy Committee Report.

5. (a) How is a director appointed in a company? What are the duties and responsibilities of a director?

**Or**

(b) What are the duties of an auditor with regard to the mis-statement of financial statement?

6. (a) Explain the practices of Corporate Governance in IT sector.

**Or**

(b) Discuss the future of Corporate Governance in India.



M.Com (Regular) DEGREE EXAMINATION <sup>Good</sup> APRIL/MAY 2018  
SECOND SEMESTER

**Paper V — HUMAN RESOURCE MANAGEMENT**

(w.e.f. 2016-2017)

Time : 3 hours

Max. Marks : 80

**PART—A**

Answer any FIVE questions. Each question carries 4 marks.

(Marks: 5 × 4 = 20)

1.  (a) Operative functions of HRM
- (b) Development of HRM
- (c) Industrial relations
- (d) Human Resource Planning?
- (e) Fringe benefits
- (f) Career Planning
- (g) Concept of knowledge management
- (h) Quality circle.
- (i) Compensation management
- (j) Features of learning organization.

**PART—B**

Answer ALL questions. Each question carries 12 marks.

(Marks: 5 × 12 = 60)

2.  (a) Define HRM. Explain the functions of HRM.  

**Or**

 (b) Explain the Objectives and significance of HRM.
3.  (a) What is HRP? Explain the process of HRP.  

**Or**

 (b) Explain the steps involved in the procedure of selection.

4. (a) Enumerate the methods of performance appraisal

Or

(b) Explain various methods of training.

5. (a) Define collective bargaining. Explain various functions of collective bargaining.

Or

(b) Explain the merits and demerits of wage payment methods

6. (a) Explain the types and issues of learning organization.

Or

(b) Define virtual organization. Explain about features of virtual organizations.

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*Not Good and Not bad*  
P.G. DEGREE EXAMINATION — APRIL/MAY 2018

SECOND SEMESTER

**HUMAN VALUES AND PROFESSIONAL ETHICS - II**

(Common paper for M.A./M.Sc./M.Com./M.Ed./M.Lisc etc)

(w.e.f. 2016-2017)

Time : 3 hours

Max. Marks : 80

**SECTION - A**

Answer any FIVE of the following. Each question carries 4 marks.

(Marks :  $5 \times 4 = 20$ )

1. Adjustability
2. Caring for needy and elderly
3. Ethical obligation to animals
4. Ethical issues raised by new biological knowledge
5. Ethical theories
6. Causes of unethical behavior
7. Ecological crisis
8. Pest control
9. Organ trade
10. Human trafficking.

**SECTION - B**

Answer ALL questions. Each question carries 12 marks.

(Marks :  $5 \times 12 = 60$ )

11. (a) Describe the relevance of value education to present study.

Or

(b) Explain the status of women in family and society in detail.

[P.T.O.]

12. (a) Describe the views of Charaka, Sushruta and Hippocrates on moral responsibility of medical practitioners.

**Or**

(b) Explain the ethical issues in relation to health care professionals and patients.

13. (a) Write on ethical standards of Business, immoral and illegal practices and their solutions.

**Or**

(b) Describe the characteristics of ethical problems in management.

14. (a) Write an essay on pollution and waste.

**Or**

(b) Explain the causes and consequences of climate change.

15. (a) Explain the human rights violation and social disparities.

**Or**

(b) Describe the ethics of Media in detail.

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