MEMORANDUM OF UNDERSTANDING

BETWEEN

S. G. GOVT DEGREE & PG COLLEGE PILER. CHITTOOR DISTRICT

FOR

Sri Varsha Food Products India Limited Renigunta village, Tirupati -517526. Andhra Pradesh

SKILL DEVELOPMENT OUTCOME BASED TRAININGS PLACEMENTS, R&D SERVICES AND OTHER RELATED SERVICES

MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding (thereafter called as the 'MoU') is entered into this 28th Monday of September by and between S. G. Government Degree and PG college, Piler, the FIRST PARTY represented here in by its Name of Competent authority/Representative (here after referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include the successors - in-office administrators and assign).

AND

Sri Varsha Food Products India Limited, Renigunta Village, Tirupati Andhra Pradesh-517520 and represented herein by its Zonal /Divisional Head. Name of competent authority/Representative thereafter referred to as 'Second Party' company which expression unless excluded by or repugnant to the subject or context shall include its successors – in-office administrators and assigns.

(First party and Second party are hereinafter jointly referred to as parties and individually as party) as

WHEREAS:

A) First party is a higher Educational Institution named.

(1) Sanjay Gandhi Government Degree & PG College, Piler.

- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resource, and provide each of them with enhance opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties desire to sign this MoU for advancing their mutual interests.
- E) Sri Varsha Food Products India Limited, Renigunta Village, Tirupati Andhra Pradesh-517520 the Second Party engaged in Business, Manufacturing, Skill Development, in the fields of Food Processing, Preservation techniques and marketing.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:



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COOPERATION

- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching training systems, keeping in mind the needs of the industry by acting as ambassadors to promote the industry.

SCOPE OF THE MOU

- 2.1. The budding graduates from the institution could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2. **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching training methodology and suitably customize the curriculum so that the students fir into the industrial scenario meaningfully.
- 2.3. Industrial Training & Visits: Industry and Institution will give an insight into the latest developments/requirements of the industries the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programme for the First party. The Industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party-will provide its Labs/Workshops/Industrial Sites for the hands –on-training of the learners enrolled with the First Party.
- 2.4. **Research and Development:** Company can enable to carry out the research activity based on the feasibility towards the development of both the parties on the interest of the students for the betterment.

FIRST PARTY

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- 2.5. **Skill Development Programs**: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready through internship programme as per the company policy.
- 2.6 Faculty Development Programs; Second Party to train the Faculties of the First Party for imparting training as per the Industrial requirement considering the National Occupational standards in concerned sector if available.
- 2.7. **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8. **Placement of Trained Students**: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and can be provided recommended for the process on the company feasibility to the students. The Second Party will itself absorb as many candidates as possible from the trained students every year.
- 2.9. Both Parties to obtain all internal approvals, consents, permissions and licenses of whatsoever nature required for offering the programmes on the terms specified herein.
- 2.10. There is no financial commitment on the part of the first party i.e S.G.Govt Degree & PG College, Piler, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately. The MoU is initially for a period of 5 years and will be extended for another period of 5 years based on mutual understanding and in any event of the both partied disagree to extend/terminate the MoU, it will be with mutual consent without any legal issues.

INTELLECTUAL PROPERTY

3.1. Nothing contained in this MoU shall, by express grant implication. Estoppel or otherwise create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know how, inventions, patents, copy rights and designs) of the other party.

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VALIDITY

- 4.1 This Agreement will be until it is expressly terminated by either party on mutually agreed terms, during which period , Sri Varsha Food Products India Limited, Renigunta Village, Tirupati Andhra Pradesh-517520 the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of Sri Varsha Food Products India Limited, Renigunta Village, Tirupati Andhra Pradesh-517520 the Second Party after termination of this agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.
- 4.2. Both Parties may terminate this MoU upon 30 calendar days notice in writing in the event of Termination; both parties have to discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES

5.1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be constructed as a partnership, Neither party is authorized to use the other Party's name in any way, to make any representations or create any obligation or Liability, expressed or implied on behalf of the other Party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MOU, to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party.

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AGREED:

For S.G. Govt Degree and PG College Principal W Piler S. G. Govt. Degree College PILER - 517 214

alausta For: Sri Varsha Food Products India Limited, Renigunta Village, Tirupati Andhra Pradesh-517520

Name of Institution: S.G.Govt Degree &PG College, Piler.	Name of the Industry: Sri Varsha Food Products India Limited,	
Address: Doddipalli (v), Madanapalli Road, Piler. 517214	Renigunta Village, Tirupati Andhra Pradesh-517520	
Contact Details: 9440245780	Contact Details: 9652588277	
Emails: sggdcpiler@gmail.com	Email.: vamsi@muraliandsumeet.com Vaysh	a@snivarsha
Web: sggdcpiler.in	Web:www.srivarsh.com	(LAN)

Witness L: C.Y

(C. ARUNA) Witness 3: BA (A. RAVI PRASAD)

Witness 2: March

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